



Reporting Period

7/1/2019 4/30/2020

Previous Period (YTD)

Category	Revenue \$	Expenditure \$	Surplus/Deficit \$
Actual	140.09M	132.78M	7.31M
Budget	140.42M	141.28M	-0.86M
Variance	-0.33M	-8.50M	8.17M
% Var	-0.24%	-6.02%	
Forecast	139.55M	133.03M	6.52M
Variance	0.53M	-0.26M	0.79M

Current Period (YTD)

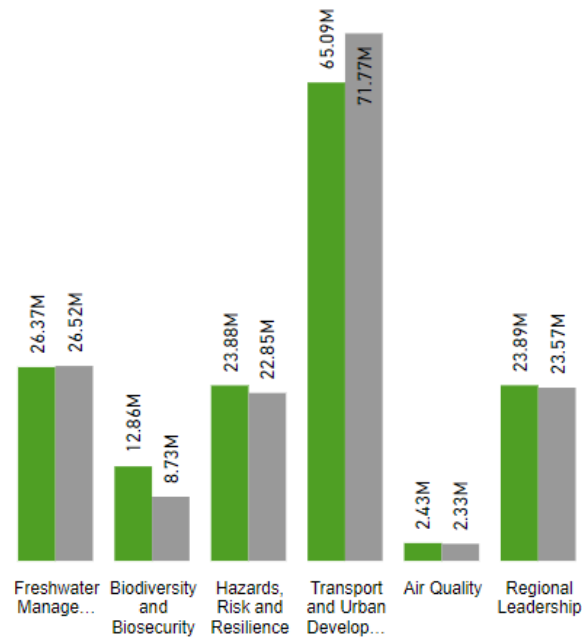
Category	Revenue \$	Expenditure \$	Surplus/Deficit \$
Actual	154.51M	146.44M	8.08M
Budget	155.77M	156.83M	-1.07M
Variance	-1.25M	-10.40M	9.14M
% Var	-0.80%	-6.63%	
Forecast	154.62M	149.41M	5.21M
Variance	-0.11M	-2.97M	2.86M

Current Month Movement

Category	Revenue \$	Expenditure \$	Surplus/Deficit \$
Actual	14.43M	13.66M	0.77M
Budget	15.35M	15.56M	-0.21M
Variance	-0.92M	-1.90M	0.98M
% Var	-5.99%	-12.19%	
Forecast	15.07M	16.37M	-1.30M
Variance	-0.64M	-2.71M	2.07M

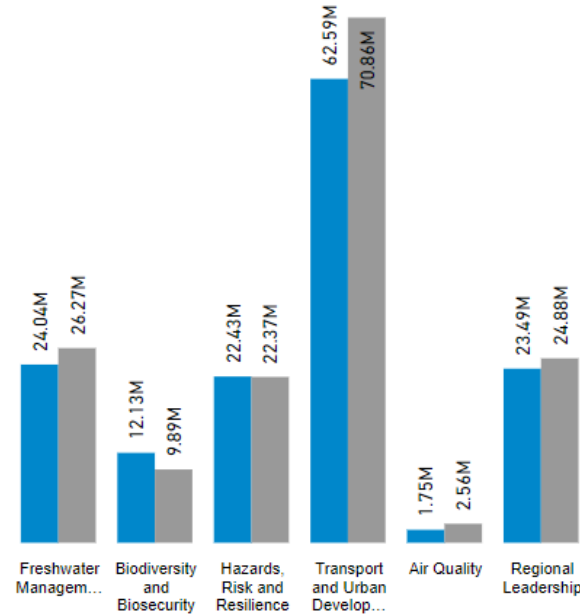
Revenue

● YTD Actual ● YTD Budget



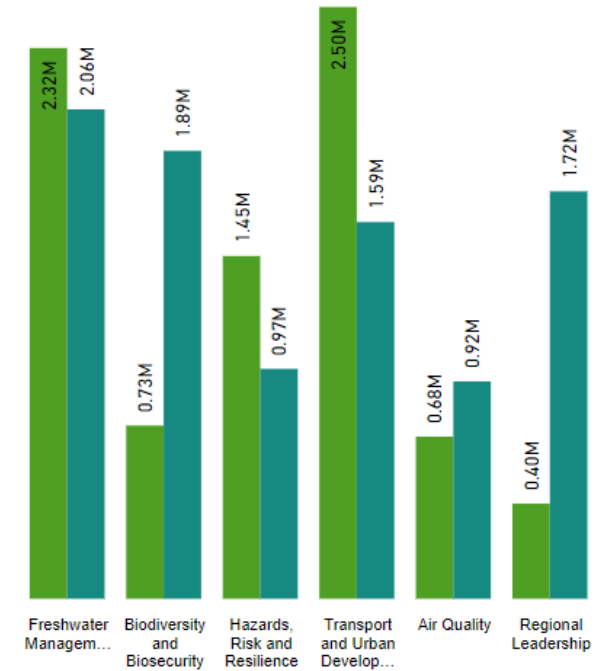
Expenditure

● YTD Actual ● YTD Budget



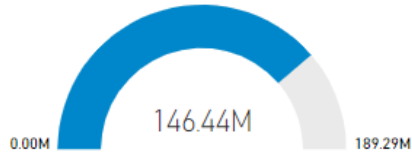
Surplus/Deficit

● YTD Actual ● YTD Variance to Budget



FINANCIAL HEALTH REPORT

YTD Actual Expenditure Vs Full Year Budget



77.36%

YTD Actual/Full Year Budget %

Category	Actual \$	Budget \$	Variance \$	% Var	Forecast \$	Variance \$
Revenue	154.51M	155.77M	-1.25M	-0.80%	154.62M	-0.11M
Expenditure	146.44M	156.83M	-10.40M	-6.63%	149.41M	-2.97M
Surplus/Deficit	8.08M	-1.07M	9.14M		5.21M	2.86M

7/1/2019

4/30/2020

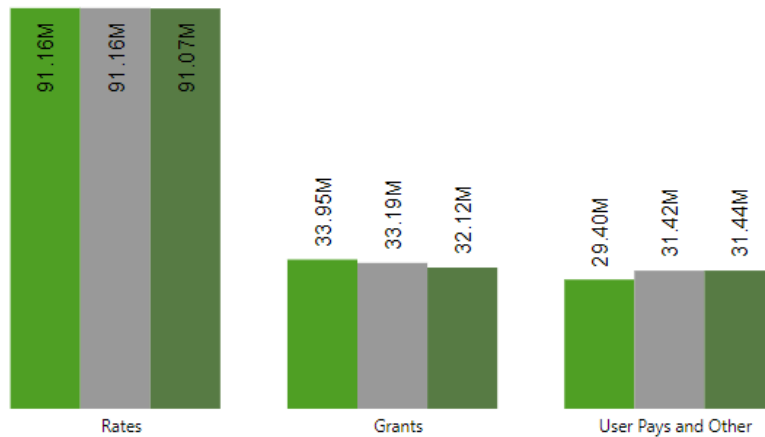
Revenue

Grants are over budget due to additional funding for the Canterbury Regional Economic Development Strategy in Regional Leadership, the Concours programme in Hazards, Risk and Resilience and the Wilding Conifer programme in Biodiversity and Biosecurity. This is partially offset by the lower grant funding in the Public Transport delayed projects. User Pays and Other are under budget due to lower consent fees and lower fare revenue in Public Transport.

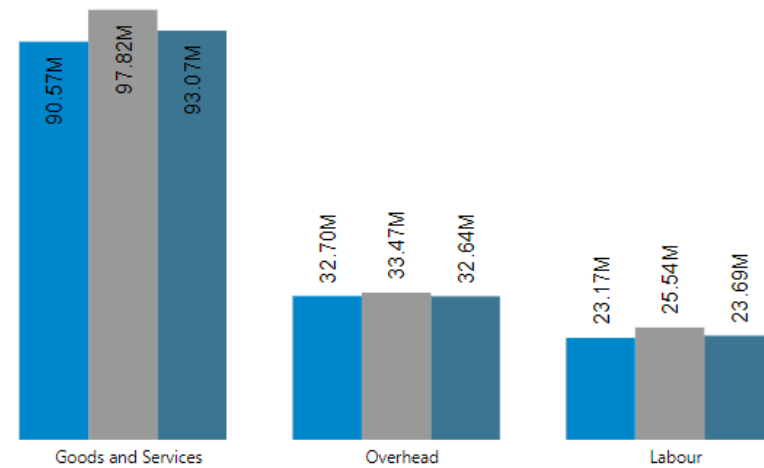
Expenditure

Goods and Services expenditure is under budget mostly in Consultancy and Contractors in Public Transport due to the delayed NZTA projects, and in Freshwater Management relating to delays in the RMA Water Framework and Whakaraupo programmes. Labour is below budget due to vacancies across the portfolios. Lower overhead costs reflect the lower labour costs.

● YTD Actual Revenue ● YTD Budget Revenue ● YTD Forecast Revenue



● YTD Actual Expenditure ● YTD Budget Expenditure ● YTD Forecast Expenditure





Cash and Bank

as at 4/30/2020

33.5M

Cash

2.2M

Metrocard

3.2M

Investment

28.1M

Investment Details (\$000)

\$	Maturity	Days	Rate
1000	12/05/2020	263	2.76%
1200	6/07/2020	182	2.83%
900	6/07/2020	215	2.85%
1300	20/07/2020	241	2.84%
6000	28/07/2020	90	1.50%
500	28/07/2020	182	2.81%
6000	26/10/2020	181	2.12%
600	14/12/2020	241	2.50%

Total Actual Cash & Bank

33.5M

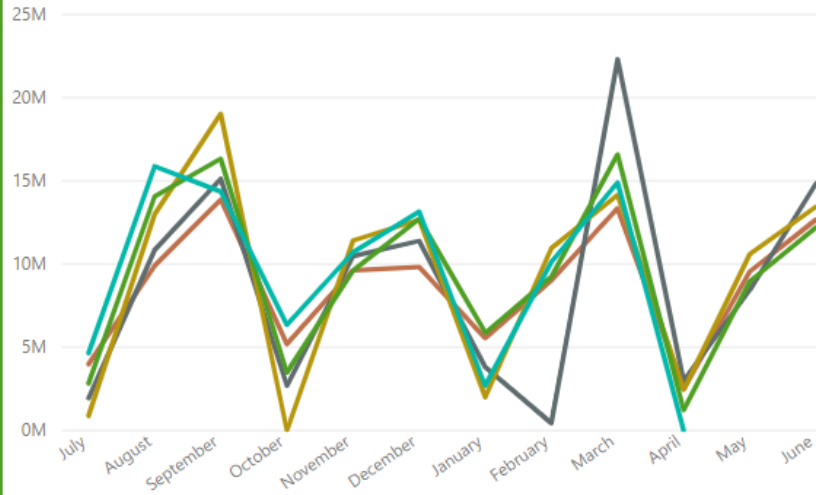
Cash Reserve Policy: 12.8M

Financial Position

Cash and Bank	33.49M
Other Current Asset	21.34M
Non Current Asset	966.55M
Current Liabilities	-15.90M
Non Current Liabilities	-55.29M
Net Assets	950.19M

Rates Revenue Tracking Against Previous Years

Financial Year ● 2016 ● 2017 ● 2018 ● 2019 ● 2020



Cash and Bank Balance Tracking Against Previous Years

Financial Year ● 2016 ● 2017 ● 2018 ● 2019 ● 2020

