

NORTH CANTERBURY CATCHMENT BOARD & REGIONAL WATER BOARD
RIGHT IN RESPECT OF NATURAL WATER

(pursuant to Section 21(3) of the Water and Soil Conservation Act 1967)

THE NORTH CANTERBURY CATCHMENT BOARD, the Regional Water Board for the North Canterbury Water Region, HEREBY GRANTS TO

NAME Kaputone Woolscour Ltd.

ADDRESS P.O. Box 3, Belfast.

THE RIGHT TO

take up to 4320 cubic metres of water per day at a maximum rate of 50 litres per second from bore M35/1294, 200mm diameter and 33.1 metres deep at map reference M35:808-510 for industrial purposes.

IN CONNECTION WITH THE FOLLOWING PROPERTY:

LOCATION Station Road, Belfast

LEGAL DESCRIPTION

Lot 2 DP35966 Block III Christchurch SD

TERM OF RIGHT

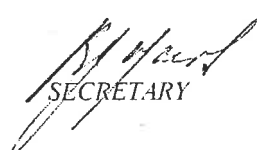
COMMENCEMENT 1-JUL-1988

EXPIRY 30-APR-1997

CONDITIONS TO WHICH RIGHT IS SUBJECT

1. The quantity of groundwater abstracted and water levels in the bore shall be recorded to the satisfaction of the Manager, Resources Division, North Canterbury Catchment Board and Regional Water Board.

ISSUED AT CHRISTCHURCH THIS 1st day of JULY 1988


SECRETARY